



Sanima Mai Hydropower Ltd.

Dhumbarahi, KMC-4, Kathmandu, Nepal

Unaudited Financial Reports (Quarterly)

As at 3rd Quarter (2073.12.31) of the Fiscal Year 2073/074

Annexure 27 Budget

Particulars	(Unaudited) This Quarter Ending	(Unaudited) Previous Quarter Ending	(Unaudited) Corresponding Previous Year Quarter Ending
	as on 31-12-2073	as on 29-09-2073	as on 30-12-2072
	Nrs.	Nrs.	Nrs.
Capital & Liabilities			
Equity Holders' Fund			
Share Capital	1,055,000,000.00	1,055,000,000.00	1,055,000,000.00
Retained Earning	269,596,970.82	263,416,578.84	(23,805,833.18)
Total Equity Holders' Fund	1,324,596,970.82	1,318,416,578.84	1,031,194,166.82
Advance to Share capital	297,000,000.00		
Secured loan			
Consortium Term Loan from Banks	3,068,081,995.28	3,112,209,979.51	3,157,751,865.79
Bridge Gap Loan	30,490,000.00	79,440,000.00	
Sub Total	3,098,571,995.28	3,191,649,979.51	3,157,751,865.79
Total	4,720,168,966.10	4,510,066,558.35	4,188,946,032.61
Assets			
Non-Current Assets			
Properties, Plant and Equipments	4,477,896,364.85	4,466,692,909.62	4,363,788,952.80
Less: Accumulated Depreciation	(247,062,867.01)	(209,617,842.25)	(118,523,459.50)
Sub Total	4,230,813,497.84	4,257,075,067.37	4,245,265,493.30
Capital Work In Progress(CWIP)			
Work in Progress at Site		9,416,637.32	
Net Non Current Assets	4,230,813,497.84	4,266,491,704.69	4,245,265,493.30
Investments at cost	7,000,000.00	7,000,000.00	5,000,000.00
Current assets			
Cash and Bank balances	243,389,132.69	147,912,036.59	23,844,372.38
Loans, advances and deposits	177,093,571.25	20,253,277.25	274,355,042.59
Advance to associate Company	216,297.49	20,216,297.49	560,141.00
Trade Debtors -NEA	197,820,980.86	216,328,807.70	
Stock	4,981,821.53	3,534,314.13	
Advance Tax	5,298,378.06	4,779,791.44	4,663,194.66
Total Current Assets	628,800,181.88	413,022,524.60	303,422,750.63
Less: Current Liabilities & Provisions			
Sundry Creditors and Payables	149,549,485.36	179,449,012.09	218,934,930.21
Provisions	720,232.18	720,232.18	145,468,556.25
Withholding Tax Payable	150,712.74	289,326.67	338,724.86
Total Current Liabilities & Provisions	150,420,430.28	180,458,570.94	364,742,211.32
Net Current Assets	478,379,751.60	232,563,953.66	(61,319,460.69)
Other Assets			
Deferred Expenditure on Govt Transmission line	3,975,716.67	4,010,800.00	
Total	4,720,168,966.11	4,510,066,558.35	4,188,946,032.61

Particulars	(Unaudited) This Quarter Ending	(Unaudited) Previous Quarter Ending	(Unaudited) Previous Quarter Ending
	as on 31-12-2073	as on 30-06-2073	as on 30-12-2072
	Nrs.	Nrs.	Nrs.
Income from sale of electricity	633,454,439.77	506,388,741.97	262,005,986.62
Income From Interest	4,008,032.63	550,788.53	681,127.56
Other income	818,382.87	400,500.00	1,332.27
Total Income	638,280,855.27	507,340,030.50	262,688,446.45
Less:			
Administrative Expenses	(11,103,785.03)	(8,105,140.48)	(11,943,553.48)
Plant Operation and Site Expense	(56,780,482.32)	(37,933,901.39)	(52,347,835.28)
Financial Charges	(198,216,212.67)	(130,799,956.24)	(154,553,694.24)
Depreciation Charge	(111,835,461.71)	(74,370,436.95)	(106,274,146.05)
Write-off of Transmission Line Contribution Exp.	(105,550.00)	(70,366.67)	
Total Expenses	(378,021,491.73)	(251,279,801.73)	(325,119,229.05)
Profit/(Loss) from Operations	260,259,363.54	256,060,228.77	(62,430,782.60)
Foreign Exchange fluctuation Gain/(Loss)	321,700.47	(1,659,556.75)	
Net Profit/(Loss)	260,581,064.01	254,400,672.02	(62,430,782.60)
Staff Bonus Provision			
Net Profit Before Tax	260,581,064.01	254,400,672.02	(62,430,782.60)
Provision for Income Tax			
Net Profit after tax of the year	260,581,064.01	254,400,672.02	(62,430,782.60)
Profit brought forward from last year	9,015,906.82	9,015,906.82	38,624,949.42
Net Profit & (Loss) available for distribution	269,596,970.82	263,416,578.84	(23,805,833.18)
Dividend proposed			
Profit/(Loss) transfers balance sheet	269,596,970.82	263,416,578.84	(23,805,833.18)